

The Consolidated Credit Union Financial Statement
Thousands of \$ as of March 31, 2009

	Mar-08	Mar-09	% Chg		3 Mos. Ended Mar-08	3 Mos. Ended Mar-09	% Chg
Assets:				Income:			
Cash & Equivalents	73,482,060	71,458,802	-2.75%	Loans	9,121,251	9,120,277	-0.01%
Govt & Agencies	75,851,804	95,894,702	26.42%	(Less Rebates)	(7,671)	(5,930)	-22.70%
Corporate Credit Union	37,754,845	38,623,373	2.30%	Investments	2,132,758	1,635,293	-23.32%
Banks and S&Ls	21,485,184	32,110,941	49.46%	Fee Income	1,635,985	1,647,128	0.68%
Mutual Funds	2,337,827	1,768,941	-24.33%	Trading+Other Operating	926,743	1,024,371	10.53%
All Other Inv & Ins	19,369,704	25,567,310	32.00%	Total Income	13,809,065	13,421,140	-2.81%
Total Investments, Cash & Cash Eq.	230,281,425	265,424,070	15.26%	Expenses:			
Real Estate Loans	284,826,752	311,026,105	9.20%	Employee Compensation and Benefits	3,341,177	3,458,308	3.51%
Auto Loans	176,269,508	177,535,950	0.72%	Travel & Conference	76,477	62,888	-17.77%
All Other Loans	80,570,931	85,119,132	5.64%	Office Occupancy	493,323	534,509	8.35%
Total Loans	541,667,190	573,681,187	5.91%	Office Operations	1,299,289	1,334,355	2.70%
(Loan Loss Allow)	(4,116,689)	(6,838,030)	66.11%	Education & Promotional	242,345	219,895	-9.26%
Reposessed Property	689,745	1,201,512	74.20%	Loan Servicing	382,770	421,525	10.12%
Land & Buildings	14,181,043	15,639,895	10.29%	Professional Services	480,046	513,216	6.91%
Other Fixed Assets	3,782,021	3,813,794	0.84%	Member Insurance	25,629	59,061	130.45%
All Other Assets	18,730,621	17,544,199	-6.33%	Operating Fees	29,229	36,542	25.02%
Total Assets	805,215,357	869,018,650	7.92%	Miscellaneous	198,033	203,908	2.97%
Liabilities & Capital:				Expense Subtotal	6,568,318	6,844,207	4.20%
Dividends Payable	755,474	558,502	-26.07%	Prov/Loan Loss	1,068,730	2,155,294	101.67%
Notes Payable	28,260,706	40,273,000	42.51%	Subtotal	7,637,048	8,999,501	17.84%
Reverse Repurchase Agreements	1,227,887	750,962	-38.84%	Non-Operating Gain (Loss)	281,894	(329,383)	-216.85%
Other Liabilities	6,736,073	9,028,574	34.03%	Income before Dividends	6,453,912	4,092,256	-36.59%
Total Liabilities	36,980,139	50,611,039	36.86%	Cost Of Funds:			
Regular Shares & Deposits	189,855,437	206,197,281	8.61%	Interest on Borrowed Funds	330,167	332,608	0.74%
Money Market Shares	121,913,970	141,038,077	15.69%	Dividends	4,938,953	3,824,560	-22.56%
Share Drafts	77,188,465	79,853,364	3.45%	Net Income Prior to Stabilization	1,184,791	(64,859)	-105.47%
IRA & Keogh	60,135,871	69,653,074	15.83%	NCUSIF Stabilization Expense		3,140,890	N/A
Share Certificates	229,925,060	238,702,597	3.82%	Net Income		(3,205,749)	N/A
Total Shares	679,020,037	735,444,392	8.31%				% Chg
Regular Reserve	18,937,607	19,214,041	1.46%	Total Number of Credit Unions	8,215	7,909	-3.72%
FASB 115 Valuation Reserve	(57,515)	(1,411,226)	2353.66%	# of FCU's	5,007	4,814	-3.85%
Undivided Earnings & Other Reserves	70,254,283	65,129,059	-7.30%	# of SCU's - Federally Insured	3,042	2,931	-3.65%
Total Reserves & Undivided Earnings	89,134,375	82,931,875	-6.96%	# of SCU's - Cooperatively Insured	166	164	-1.20%
Total Liabilities & Capital	805,215,357	869,018,650	7.92%	Members	88,905,162	90,544,379	1.84%
				Employees	238,669	241,271	1.09%
				Average Share Balance	7,638	8,122	6.34%
				Average Loan Balance	12,166	12,600	3.57%

Source: Callahan & Associates' Peer-to-Peer Software - Contact: Nick Connors (800) 446-7453