

The Consolidated Credit Union Financial Statement
Thousands of \$ as of September 30, 2011

	Sep-10	Sep-11	% Chg		9 Mos. Ended Sep-10	9 Mos. Ended Sep-11	% Chg
Assets:				Income:			
Cash & Equivalents	78,599,175	93,163,732	18.53%	Loans	26,374,537	24,999,133	-5.21%
Govt & Agencies	138,103,617	179,408,914	29.91%	(Less Rebates)	(16,733)	(14,843)	-11.30%
Corporate Credit Union	22,556,233	9,147,025	-59.45%	Investments	4,354,083	4,038,208	-7.25%
Banks and S&Ls	42,782,468	44,050,015	2.96%	Fee Income	5,307,496	5,208,394	-1.87%
Mutual Funds	1,559,686	1,756,505	12.62%	Trading+Other Operating	3,533,022	3,825,597	8.28%
All Other Inv & Ins	23,810,479	23,994,482	0.77%	Total Income	39,552,405	38,056,489	-3.78%
Total Investments, Cash & Cash Eq.	307,411,658	351,520,673	14.35%	Expenses:			
Real Estate Loans	315,121,267	315,983,783	0.27%	Employee Compensation and Benefits	10,542,133	10,892,629	3.32%
Auto Loans	168,740,129	165,877,737	-1.70%	Travel & Conference	190,335	206,273	8.37%
All Other Loans	90,991,925	92,699,192	1.88%	Office Occupancy	1,626,352	1,673,047	2.87%
Total Loans	574,853,321	574,560,712	-0.05%	Office Operations	4,035,511	4,097,464	1.54%
(Loan Loss Allow)	(9,436,183)	(9,161,750)	-2.91%	Education & Promotional	707,002	743,616	5.18%
Reposessed Property	1,821,944	1,874,772	2.90%	Loan Servicing	1,367,422	1,475,989	7.94%
Land & Buildings	16,845,335	17,299,870	2.70%	Professional Services	1,606,367	1,707,836	6.32%
Other Fixed Assets	3,403,756	3,356,160	-1.40%	Member Insurance	860,238	62,948	-92.68%
All Other Assets	25,126,417	23,922,810	-4.79%	Operating Fees	115,137	110,679	-3.87%
Total Assets	920,026,248	963,373,246	4.71%	Miscellaneous	566,638	542,228	-4.31%
Liabilities & Capital:				Expense Subtotal	21,617,135	21,512,711	-0.48%
Dividends Payable	360,975	277,262	-23.19%	Prov/Loan Loss	5,367,126	3,572,981	-33.43%
Notes Payable	27,438,017	24,942,306	-9.10%	Subtotal	26,984,261	25,085,692	-7.04%
Reverse Repurchase Agreements	582,440	559,937	-3.86%	Non-Operating Gain (Loss)	11,082	171,777	1450.06%
Other Liabilities	8,927,467	9,112,062	2.07%	Income before Dividends	12,579,226	13,142,575	4.48%
Total Liabilities	37,308,899	34,891,566	-6.48%	Cost Of Funds:			
Regular Shares & Deposits	231,369,852	256,261,933	10.76%	Interest on Borrowed Funds	787,419	685,894	-12.89%
Money Market Shares	175,113,469	187,369,697	7.00%	Dividends	7,687,253	5,972,659	-22.30%
Share Drafts	87,937,012	100,888,509	14.73%	Net Income Prior to Stabilization	4,104,554	6,484,022	57.97%
IRA & Keogh	77,168,967	78,274,874	1.43%	Net NCUSIF Stabilization Expense	1,096,329	1,846,510	68.43%
Share Certificates	219,155,796	207,287,581	-5.42%	Net Income	3,008,225	4,637,512	54.16%
Total Shares	790,745,096	830,082,593	4.97%				
Regular Reserve	19,550,429	19,586,621	0.19%	Total Number of Credit Unions	7,556	7,325	-3.06%
FASB 115 Valuation Reserve	355,893	751,372	111.12%	# of FCU's	4,631	4,498	-2.87%
Undivided Earnings & Other Reserves	71,723,962	77,261,266	7.72%	# of SCU's - Federally Insured	2,771	2,681	-3.25%
Equity Acquired in Merger	341,969	799,828	133.89%	# of SCU's - Cooperatively Insured	154	146	-5.19%
Total Reserves & Undivided Earnings	91,972,253	98,399,087	6.99%	Members	92,020,474	92,648,147	0.68%
Total Liabilities & Capital	920,026,248	963,373,246	4.71%	Employees	237,514	238,498	0.41%
				Average Share Balance	8,593	8,960	4.27%
				Average Loan Balance	12,579	12,548	-0.25%

Source: Callahan & Associates' Peer-to-Peer Software - Contact: Lydia Cole (800) 446-7453