

The Consolidated Credit Union Financial Statement
Thousands of \$ as of December 31, 2009

	<u>Original</u> Dec-08	<u>Restated</u> Dec-08	Dec-09	% Chg vs. Restated		<u>Original</u> Dec-08	<u>Restated</u> Dec-08	12 Mos. Ended Dec-09	% Chg vs. Restated
Assets:					Income:				
Cash & Equivalents	49,343,402	49,354,434	68,952,777	39.71%	Loans	36,806,042	36,809,320	36,303,590	-1.37%
Govt & Agencies	84,689,673	85,024,462	115,592,056	35.95%	(Less Rebates)	(66,183)	(65,732)	(57,029)	-13.24%
Corporate Credit Union	32,810,848	32,318,226	33,844,868	4.72%	Investments	7,888,390	7,881,769	6,333,473	-19.64%
Banks and S&Ls	28,082,676	28,139,807	37,486,619	33.22%	Fee Income	6,919,446	6,907,865	7,130,385	3.22%
Mutual Funds	2,032,160	2,031,800	1,323,418	-34.86%	Trading+Other Operating	3,770,603	3,763,882	4,520,261	20.10%
All Other Inv & Ins	20,921,014	20,481,872	24,827,873	21.22%	Total Income	55,318,298	55,297,104	54,230,680	-1.93%
Total Investments, Cash & Cash Eq.	217,879,774	217,350,601	282,027,611	29.76%	Expenses:				
Real Estate Loans	309,680,682	309,706,835	314,429,599	1.52%	Employee Compensation and Benefits	13,488,701	13,493,513	13,875,216	2.83%
Auto Loans	178,229,818	178,199,611	175,407,954	-1.57%	Travel & Conference	335,141	335,103	247,934	-26.01%
All Other Loans	86,841,677	86,845,680	90,616,684	4.34%	Office Occupancy	2,019,434	2,020,061	2,113,520	4.63%
Total Loans	574,752,176	574,752,126	580,454,237	0.99%	Office Operations	5,287,732	5,300,840	5,376,535	1.43%
(Loan Loss Allow)	(6,085,124)	(6,266,040)	(8,892,005)	41.91%	Education & Promotional	1,062,928	1,062,346	926,289	-12.81%
Foreclosed & Repossessed Assets	1,070,853	1,046,473	1,543,001	47.45%	Loan Servicing	1,600,652	1,601,865	1,765,368	10.21%
Land & Buildings	15,380,519	15,382,334	16,377,054	6.47%	Professional Services	2,022,745	2,026,937	2,091,170	3.17%
Other Fixed Assets	3,862,173	3,868,048	3,602,083	-6.88%	Member Insurance	103,122	1,485,046	120,900	-91.86%
All Other Assets	18,952,379	17,489,293	21,712,213	24.15%	Operating Fees	127,979	188,116	159,463	-15.23%
Total Assets	825,812,751	823,622,835	896,824,195	8.89%	Miscellaneous	817,077	1,039,598	777,727	-25.19%
Liabilities & Capital:					Operating Expense Subtotal	26,870,566	28,553,425	27,454,122	-3.85%
Dividends Payable	675,441	675,338	499,731	-26.00%	Prov/Loan Loss	6,860,274	7,066,992	9,602,530	35.88%
Notes Payable	36,644,412	36,652,049	36,679,167	0.07%	Expense Subtotal	33,730,840	35,620,417	37,056,652	4.03%
Reverse Repurchase Agreements	750,749	750,749	896,209	19.38%	Non-Operating Gain (Loss)	250,737	(445,361)	(951,407)	113.63%
Other Liabilities	6,914,811	7,514,659	7,467,308	-0.63%	Income before Dividends	21,838,195	19,231,326	16,222,621	-15.64%
Total Liabilities	44,985,412	45,592,795	45,542,415	-0.11%	Cost Of Funds:				
Regular Shares & Deposits	191,222,583	191,235,164	213,024,745	11.39%	Interest on Borrowed Funds	1,384,849	1,385,087	1,278,912	-7.67%
Money Market Shares	130,408,049	130,408,605	160,671,481	23.21%	Dividends	17,997,856	17,998,069	13,700,331	-23.88%
Share Drafts	74,917,159	74,896,645	86,420,682	15.39%	Net Income Prior to Stabilization	2,455,490	(151,830)	1,243,378	-918.93%
IRA & Keogh	65,486,300	65,456,771	74,202,952	13.36%	Net NCUSIF Stabilization Expense			(296,784)	N/A
Share Certificates	229,732,150	229,767,476	229,021,727	-0.32%	Net Income	2,455,490	(151,830)	1,540,162	-1114.40%
Total Shares	691,766,240	691,764,661	763,341,587	10.35%					% Chg
Regular Reserve	19,332,869	19,266,093	19,391,163	0.65%	Total Number of Credit Unions	7,968	7,968	7,710	-3.24%
FASB 115 Valuation Reserve	(1,285,374)	(1,428,739)	(894,710)	-37.38%	# of FCU's	4,852	4,852	4,712	-2.89%
Undivided Earnings & Other Reserves	71,013,604	68,428,025	69,281,854	1.25%	# of SCU's - Federally Insured	2,952	2,952	2,839	-3.83%
Equity Acquired in Merger			161,886	N/A	# of SCU's - Cooperatively Insured	164	164	159	-3.05%
Total Reserves & Undivided Earnings	89,061,099	86,265,379	87,940,193	1.94%	Members	89,899,599	89,897,193	91,175,370	1.42%
Total Liabilities & Capital	825,812,751	823,622,835	896,824,195	8.89%	Employees	241,691	241,682	239,218	-1.02%
					Average Share Balance	7,695	7,695	8,372	8.80%
					Average Loan Balance	12,591	12,591	12,500	-0.72%

Source: Callahan & Associates' Peer-to-Peer Software - Contact: Nick Connors (800) 446-7453

