

Press Release *about Credit Unions*

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Callahan's and Consultant Mike Sacher to Help Credit Unions Understand Merger Accounting Issues

WASHINGTON, DC – (Friday, May 8, 2009) – Callahan & Associates is teaming up with Mike Sacher, a CPA with over 30 years experience providing services to credit unions, to help the industry understand complex merger accounting procedures, in light of new rules that became effective January 1, 2009. Together, they will host *Accounting for Your Prospective Merger*, a timely interactive webinar for CEOs, CFOs, and others involved in merger decisions.

“Complex new accounting standards shouldn’t interfere with good business decisions,” Sacher said. “The webinar will cover practical and effective solutions to the complex merger accounting requirements imposed by GAAP. Our goal is to arm credit unions with the information they’ll need to effectively cope with accounting rules in effect since January 1.”

Airing on Thursday, May 14th at 2:00 p.m. EDT, the 90-minute live webinar will help attendees understand the complex accounting, fair value, and regulatory rules required of credit unions, when considering a merger. Key merger accounting issues to be addressed include:

- Difference between pooling and acquisition methods
- Goodwill and how is it accounted for after the merger
- Determining the fair value of the merger candidate
- Critical post-merger accounting issues

Joining Sacher for the presentation will be accounting experts from Orth, Chakler, Murnane & Company, CPAs, Miami, Fla., a leading CPA firm providing audit services to credit unions, and recognized experts on fair-value analysis from ALM First Financial Advisors, Dallas, Texas, a nationally recognized financial advisory firm to the credit union industry since 1995.

Sacher has earned a national reputation for his expertise in areas such as accounting and finance, internal controls, ALM, and governance issues of importance to credit unions. An industry veteran, he most recently served as the Partner in Charge of the Los Angeles office of McGladrey & Pullen’s National Credit Union Division, overseeing the delivery of audit and consulting services to more than 150 credit unions annually. He launched Sacher Consulting in 2008.

To register for *Accounting for Your Prospective Merger: Understanding the Complex Accounting, Fair Value & Regulatory Rules Required of Credit Unions*, visit www.creditunions.com.

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Questions? Please call Hunter Moss at (202) 223-3920 ex. 162 or email hmos@creditunions.com

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Callahan & Associates is a Washington, DC-based firm specializing in financial publications, software development, strategic planning, and investment management for credit unions, for more than twenty years.