

The Consolidated Credit Union Financial Statement
Thousands of \$ as of December 31, 2011

	Dec-10	Dec-11	% Chg		12 Mos. Ended Dec-10	12 Mos. Ended Dec-11	% Chg
Assets:				Income:			
Cash & Equivalents	75,914,572	96,693,026	27.37%	Loans	34,989,490	33,205,378	-5.10%
Govt & Agencies	144,376,187	183,263,445	26.93%	(Less Rebates)	(52,433)	(54,554)	4.04%
Corporate Credit Union	17,427,592	6,253,631	-64.12%	Investments	5,674,670	5,273,386	-7.07%
Banks and S&Ls	42,848,765	44,600,407	4.09%	Fee Income	7,145,827	7,033,973	-1.57%
Mutual Funds	1,534,236	1,792,622	16.84%	Trading+Other Operating	4,964,953	5,274,948	6.24%
All Other Inv & Ins	35,313,489	23,948,433	-32.18%	Total Income	52,722,507	50,733,132	-3.77%
Total Investments, Cash & Cash Eq.	317,414,841	356,551,565	12.33%	Expenses:			
Real Estate Loans	314,407,860	317,642,009	1.03%	Employee Compensation and Benefits	14,193,147	14,680,575	3.43%
Auto Loans	166,169,796	166,701,550	0.32%	Travel & Conference	255,774	276,312	8.03%
All Other Loans	91,867,533	94,629,423	3.01%	Office Occupancy	2,172,033	2,225,669	2.47%
Total Loans	572,445,189	578,972,981	1.14%	Office Operations	5,398,591	5,493,536	1.76%
(Loan Loss Allow)	(9,552,391)	(8,959,904)	-6.20%	Education & Promotional	966,766	1,038,021	7.37%
Reposessed Property	1,906,729	1,841,776	-3.41%	Loan Servicing	1,857,310	2,010,361	8.24%
Land & Buildings	17,013,860	17,441,179	2.51%	Professional Services	2,185,008	2,317,498	6.06%
Other Fixed Assets	3,408,325	3,404,928	-0.10%	Member Insurance	114,179	82,190	-28.02%
All Other Assets	23,973,538	24,934,212	4.01%	Operating Fees	148,553	148,455	-0.07%
Total Assets	926,610,092	974,186,737	5.13%	Miscellaneous	765,711	766,547	0.11%
Liabilities & Capital:				Expense Subtotal	28,057,071	29,039,164	3.50%
Dividends Payable	375,722	320,864	-14.60%	Prov/Loan Loss	7,119,129	4,704,597	-33.92%
Notes Payable	28,139,722	25,730,315	-8.56%	Subtotal	35,176,200	33,743,762	-4.07%
Reverse Repurchase Agreements	528,390	525,851	-0.48%	Non-Operating Gain (Loss)	25,785	122,167	373.78%
Other Liabilities	7,880,338	9,690,552	22.97%	Income before Dividends	17,572,093	17,111,538	-2.62%
Total Liabilities	36,924,172	36,267,582	-1.78%	Cost Of Funds:			
Regular Shares & Deposits	234,414,086	259,632,816	10.76%	Interest on Borrowed Funds	1,034,353	911,808	-11.85%
Money Market Shares	177,909,942	191,428,351	7.60%	Dividends	9,979,124	7,865,622	-21.18%
Share Drafts	91,482,315	102,328,575	11.86%	Net Income Prior to Stabilization	6,558,616	8,334,107	27.07%
IRA & Keogh	77,202,084	78,448,129	1.61%	Net NCUSIF Stabilization Expense	1,978,101	1,891,721	-4.37%
Share Certificates	216,294,999	206,667,709	-4.45%	Net Income	4,580,515	6,442,386	40.65%
Total Shares	797,303,427	838,505,580	5.17%				% Chg
Regular Reserve	19,714,442	19,689,678	-0.13%	Total Number of Credit Unions	7,491	7,240	-3.35%
FASB 115 Valuation Reserve	(720,815)	12,310	-101.71%	# of FCU's	4,589	4,447	-3.09%
Undivided Earnings & Other Reserves	72,986,437	78,836,570	8.02%	# of SCU's - Federally Insured	2,750	2,647	-3.75%
Equity Acquired in Merger	402,428	875,017	117.43%	# of SCU's - Cooperatively Insured	152	146	-3.95%
Total Reserves & Undivided Earnings	92,382,493	99,413,575	7.61%	Members	91,778,378	93,054,800	1.39%
Total Liabilities & Capital	926,610,092	974,186,737	5.13%	Employees	238,889	239,735	0.35%
				Average Share Balance	8,689	9,011	3.70%
				Average Loan Balance	12,476	12,500	0.19%

Source: Callahan & Associates' Peer-to-Peer Software - Contact: Lydia Cole (800) 446-7453